



'The key ingredient to the food industry' ®

27 September 2024

Dear Shareholder,

It is with great pleasure that I send you notice of the Annual General Meeting (AGM) of BAKO Group Limited, to be held at The Bakory, 74 Roman Way Industrial Estate, Longridge Road, Preston, United Kingdom, PR2 5BE on Tuesday 22 October 2024 at 2.00pm.

The information enclosed with this letter details the resolutions to be put forward at the AGM.

Shareholders are encouraged to send questions to the Board in advance of the AGM to the Company Secretary by email at CompanySecretary@bako.co.uk. The Board encourages shareholders to exercise their vote in advance of the AGM by completing the enclosed Proxy Form and instruct the Chairman of the meeting to vote on their behalf. The results of the vote will be published on our website at www.bako.co.uk.

The Notice of AGM and Proxy Form are enclosed with this letter. I strongly recommend that all shareholders read the enclosed documents as they contain important information.

A copy of the consolidated audited accounts for BAKO Group Limited for the year ended 31 March 2024 along with the AGM notice can be downloaded from www.bako.co.uk ('Website') under the 'About' and 'Investor Relations' section of the home page.

The Company's Articles of Association ('Articles') permit the Company to provide documents and information to you via the Website. However, under the Companies Act 2006 we are also required to ask you individually to confirm your agreement to the Company sending or supplying the documents and information to you via the Website. If we do not receive a response from you by the date of the AGM, then you will be taken to have agreed (under paragraph 10 of Schedule 5 to the Companies Act 2006) that the Company may send or supply documents and information to you via the Website. Therefore, if you agree to the Company sending or supplying the documents and information to you via the Website, you need take no further action in relation to this part of the letter. If you would prefer to receive the documents and information in paper form rather than via the Website, you will need to let us know by completing the question at the end of this letter and returning it to the Company at the above address.

AGM Resolutions

Ordinary Resolution: Share buyback

Your Board, in accordance with the Articles, is recommending that the Company buy back Ordinary shares from those shareholders who have ceased to trade, have changed ownership or have not achieved a minimum spend of £10,400. The minimum spend for financial year 2024/25 will remain as £10,400 but will increase to £15,000 for financial year 2025/26.

Ordinary Resolutions: Your Board of Directors

David Yates (Qualifying Director) is required to stand for re-election by way of rotation as he is the longest serving Qualifying Director since the last election.

Recommendation

The Board considers that all of the resolutions in the notice of AGM are in the best interest of the Company and its shareholders as a whole and recommends unanimously that you vote in favour of them. Your Directors intend to vote in favour of all of the resolutions in respect of their own shareholdings.

Yours sincerely,

David Yates
Chairman
For and on behalf of
BAKO Group Limited



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Please send your response in the prepaid envelope enclosed

To: Company Secretary

Email: CompanySecretary@bako.co.uk

BAKO Group Ltd, 74 Roman Way Industrial Estate, Longridge Road, Preston PR2 5BE.

I will / will not* be attending the Annual General Meeting on **Tuesday 22 October 2024**

I agree to the Company's request to send or supply documents and information to me via the Website*

I elect to continue to receive documents and information in hard copy from the Company by post*

**Please select only one option*

Signed:

Please print Name:

Company Name:

Shareholder Number:

Email Address: