'The key ingredient to the food industry' ®

BAKO Group Limited
Annual General Meeting
Tuesday 29th September 2026 – 14:10

Board Members Present:	David Yates	Chairman & Shareholder
	Duncan Hindley	Qualifying Director & Shareholder
	Gordon McGhee	Qualifying Director & Shareholder
	Tom Moore	Qualifying Director & Shareholder
	Mike Tully	Group CEO
	Kirti Hirani	Group CFO & Company Secretary
	Martyn Taylor	Non-Executive Director
	Ian Dobbie	Non-Executive Consultant
	Elyse Catterall	Minute Taker

Welcome

The Chairman welcomed shareholders present to the Annual General Meeting held at BAKO Preston, Head Office.

Specific welcome to Bob McKenna of Bertwhistles (Bakers) Limited for consistently attending the AGMs. Openings and introductions provided to those present.

The Annual General Meeting opened at 14.10

The Chairman confirmed that a total of 23 valid proxy voting forms had been received

ORDINARY RESOLUTIONS

1 THAT the terms of the purchase contract produced to the meeting and signed by the Chairman of the meeting for the purposes of identification (Ordinary Purchase Contract) proposed to be entered into between the Company and each of the shareholders identified in the schedule thereto for the purchase by the Company of 40 Ordinary Shares of £1 each from each named shareholder for a total aggregate consideration of £2,680 be and hereby is approved and the Company be and hereby is authorised to enter into the Ordinary Purchase Contract.

Of the proxy votes received, 21 voted in favour, none abstained and one voted against. Of the five voting Shareholders present at the meeting, five voted in favour of the resolution. The resolution was passed.

2 That the Statement of Accounts for the year ended 31 March 2026, together with the report of the Directors and Auditors thereon be received.

Of the proxy votes received, 22 voted in favour, none abstained, and one voted against. Of the five voting Shareholders present at the meeting, four voted in favour of the resolution and one abstained. The resolution was passed.

3 That the Directors' remuneration and fees payable for the year ended 31 March 2026 be and hereby is approved.

Of the proxy votes received, 23 voted in favour, none abstained, and none voted against. Of the five voting Shareholders present at the meeting, five voted in favour of the resolution. The resolution was passed.

4 That Tom Moore who is due to retire by rotation as a Director in accordance with the provisions of the Articles of Association, and who, being eligible, offers himself for re-appointment as a Director of the Company be and hereby is re-appointed.

Of the proxy votes received, 21 voted in favour, none abstained, and one voted against. Of the five voting Shareholders present at the meeting, Tom Moore being ineligible to vote, four voted in favour of the resolution. The resolution was passed.

5 To authorise the Directors to appoint the auditors of the Company and to fix their remuneration.

Of the proxy votes received, 23 voted in favour, none abstained, and none voted against. Of the five voting Shareholders present at the meeting, five voted in favour of the resolution. The resolution was passed.

The Chairman opened the floor to questions. Bob McKenna addressed the meeting, expressing his thanks to past and present Board members, drivers and staff for their continued service and commitment. Reflecting on his 43 years of experience, he acknowledged that he had witnessed both the successes and challenges along the way.

The rebate for financial year 2025-26 was confirmed as £4.6million.

The Chairman thanked everyone in attendance for their contributions and participation.

There being no further business, the 2026 AGM concluded, and the meeting closed at 14:30.